

13FCONP 2/10/04

FORM 13F

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OFFICE OF THE SECRETARY

Washington, DC 20549

NON-PUBLIC

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2003

Check here if Amendment []:

This Amendment (Check only one.):

[] is a restatement

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Atlantic Investment Management, Inc.

Address: 666 Fifth Avenue, 34th Floor, New York, NY 10103

Form 13F File Number: 028-06437

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Alexander J. Roepers

Title: President

Phone: 212-484-5050

Signature, Place, and Date of Signing:



New York, NY

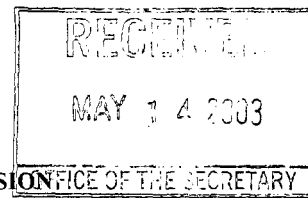
May 13, 2003

Report Type (Check only one):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)



CONFIDENTIAL TREATMENT EXPIRED



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PROCESSED

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Form 13F Summary Page

Report Summary

Number of Other Included Managers:	None
Form 13F Information Table Entry Total:	6
Form 13F Information Table Value Total:	\$411,138 (thousands)
List of Other Included Managers:	None

FORM 13F INFORMATION TABLE

CONFIDENTIAL TREATMENT REQUEST

Name of Issuer	Title of Class	CUSIP	Value (X\$1,000)	Shares or PRN amt	SH/PRN Put/Call	Investment Discretion	Other Managers	Voting Authority		
								Sole	Shared	None
Harsco Corp.	com	415864107	92,723	3,041,100	SH	Sole		3,041,100		
Cooper Industries CL A	com	G24182100	92,507	2,590,500	SH	Sole		2,590,500		
Precision Castparts Corp.	com	740189105	86,856	3,644,800	SH	Sole		3,644,800		
Sonoco Products	com	835495102	58,457	2,793,000	SH	Sole		2,793,000		
Black & Decker Corp	com	091797100	58,352	1,673,900	SH	Sole		1,673,900		
Textron Inc.	com	883203101	22,243	810,000	SH	Sole		810,000		